

FISCAL IMPACT STATEMENT ON BILL NO. **S.240**

(Doc. No. 10498mm05.doc)

TO:	The Honorable J. Verne Smith, Chairman, Senate Labor, Commerce and Industry Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Harry Bell		
DATE:	January 25, 2005	SBD:	2005149

AUTHOR:	Senator Ford	PRIMARY CODE CITE:	31-12-30
SUBJECT:	Redevelopment Authority – Municipal Representation		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES IS:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 240 would allow municipalities representation on a Redevelopment Authority.

EXPLANATION OF IMPACT:

Enactment of this Bill would have no impact on the General Fund of the State or on Federal and/or Other funds.

LOCAL GOVERNMENT IMPACT:

Local governments indicated enactment would have no impact or minimal impact.

SPECIAL NOTES:

None.

Approved by:



Don Addy

Assistant Director, Office of State Budget